ANNUAL REPORT FY2020



NIGP is the largest professional association exclusively devoted to public procurement. Since 1944, we have been the leading voice of state and local public procurement professionals across the U.S. and Canada.



Financial Position



NIGP Statement of Financial Position June 30, 2020 and 2019

	2020	2019	
Assets			
Cash and cash equivalents	\$414,339	\$317,977	
Investments	\$4,248,251	\$6,137,837	
Accounts receivable, net	\$516,976	\$249,809	
Prepaid expenses and other assets	\$145,184	\$375,011	
Inventory	\$26,147	\$31,544	
Property and equipment, net	\$493,487	\$339,795	
Total Assets	\$5,844,384	\$7,451,973	
Liabilities and Net Assets			
Current Liabilities:			
Accounts payable and			
accrued expenses	\$857,735	\$738,860	
Deferred revenue	\$1,390,724	\$2,903,596	
Deferred rent	\$10,293	\$10,293	
Note payable	\$233,441	_	
Total Current Liabilities:	\$2,492,193	\$3,652,749	
Long Term Liabilities:			
Deferred rent, net of current portion:	: \$242,536	\$253,881	
Note payable, net of current portion:		· -	
Total Liabilities	\$3,026,531	\$3,906,630	
Net assets:			
Unrestricted	\$2,801,426	\$3,531,436	
Temporarily restricted	\$16,427	\$13,907	
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Total net assets	\$2,817,853	\$3,545,343	
Total Liabilities and Net Assets	\$5,844,384	\$7,451,973	

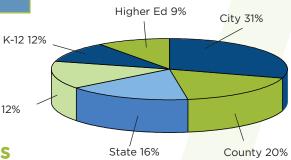
Demographics



Agency Member Demographics

	TOTAL	Percentage of Membership
City	854	31%
County	551	20%
State	441	16%
K-12	331	12%
Higher Ed	248	9%
Other	331	12%

Total agencies 2,756



Other 12%

Individual Member Demographics

	TOTAL	Percentage of Membership
Total individuals	16,600	100%
Male Female	5,478 11,122	33% 67%
Ethnicity		
Caucasian African American Hispanic/Latino Asian American Native American Other	12,118 2,490 1,162 332 166 332	73% 15% 7% 2% 1% 2%

